Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements quarter I of 2023-2024

For the period from 01 July to 30 September 2023

Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 15th amended Enterprise Registration Certificate dated 30 Jun 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman
Ms Dang Huynh Uc My	Vice chairwoman
Mr Tran Tan Viet	Member
Mr Vo Tong Xuan	Member
Ms Vo Thuy Anh	Independent member
Mr Hoang Manh Tien	Independent member
Mr Tran Trong Gia Vinh	Independent member

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function
Ms Vo Thuy Anh	Independent member

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr. Nguyen Thanh Ngu	General Director	
Mr. Tran Quoc Thao	Permanent Deputy General Director	Appointed on 01/7/2023
	Acting Deputy General Director	Resigned on 01/7/2023
Ms. Doan Vu Uyen Duyen	Acting Deputy General Director	Appointed on 01/7/2023
	Permanent Deputy General Director	Resigned on 01/7/2023
Mr. Huynh Van Phap	Acting Deputy General Director	
Ms. Lam Thi Cam Le	Acting Deputy General Director	
Mr. Nguyen Quoc Viet	Acting Deputy General Director	Appointed on 10/7/2023
Ms. Nguyen Thi Phuong Thao	Finance and Accounting Director	
Mr. Trang Thanh Truc	Public Relationship Director	
Mr. Vo Hong Tuyen	Branch Director	

LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and at the date of this report are Ms. Huynh Bich Ngoc and Ms. Dang Huynh Uc My.

Mr. Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying consolidated financial statements for the period ended 30 September 2023 in accordance with the Decision No. 14/2019/QD – CT.HDQT dated 28 October 2019.

CONSOLIDATED BALANCE SHEET
as at 30 September 2023

VND

Code	*ASSETS*	*Note*	*30 September 2023*	*30 June 2023*
100	**A. CURRENT ASSETS**		**20,878,581,027,990**	**20,047,095,396,345**
110	***I. Cash and cash equivalents***	***4***	***2,841,902,547,627***	***3,146,177,234,431***
111	1. Cash		1,014,046,572,420	1,505,660,355,272
112	2. Cash equivalents		1,827,855,975,207	1,640,516,879,159
120	***II. Short-term investments***		***2,655,834,835,488***	***2,528,431,661,031***
121	1. Short-term investments	5	802,315,142,993	802,315,142,993
122	2. Provision for held-for-trading securities	5	(56,179,683,197)	(68,136,531,097)
123	3. Held-to-maturity investments	6	1,909,699,375,692	1,794,253,049,135
130	***III. Short-term receivables***		***11,044,413,310,886***	***9,733,674,362,672***
131	1. Short-term trade receivables	7	1,718,698,802,564	1,936,035,828,333
132	2. Short-term advances to suppliers	8	6,095,456,437,875	5,113,411,686,341
135	3. Short-term loan receivables		298,296,100,000	87,204,500,000
136	4. Other short-term receivables	9	3,007,372,908,831	2,692,578,524,016
137	5. Provision for doubtful short-term receivables		(77,759,636,892)	(95,668,882,441)
139	6. Shortage of assets awaiting resolution		2,348,698,508	112,706,423
140	***IV. Inventories***	***10***	***4,184,901,080,340***	***4,504,475,953,178***
141	1. Inventories		4,215,375,779,426	4,535,267,942,966
149	2. Provision for obsolete inventories		(30,474,699,086)	(30,791,989,788)
150	***V. Other current assets***		***151,529,253,649***	***134,336,185,033***
151	1. Short-term prepaid expenses	11	31,752,411,302	11,575,019,214
152	2. Value Added tax deductible		104,792,011,423	109,419,656,234
153	3. Tax and other receivables from the State	21	14,984,830,924	13,341,509,585

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2023

VND

Code	*ASSETS*	*Note*	*30 September 2023*	*30 June 2023*
200	**B. LONG-TERM ASSETS**		**9,884,800,042,152**	**9,887,191,021,283**
210	***I. Long-term receivables***		***500,002,598,325***	***488,414,799,454***
212	1. Long-term advances to suppliers		91,185,775,188	91,186,689,876
216	2. Other long-term receivables	9	448,497,698,612	436,908,985,053
219	3. Provision for doubtful debts – long term		(39,680,875,475)	(39,680,875,475)
220	***II. Fixed assets***		***4,058,185,029,806***	***4,154,508,656,534***
221	1. Tangible fixed assets	12	3,101,359,324,028	3,172,415,080,838
222	Cost		9,012,020,504,296	8,944,729,467,451
223	Accumulated depreciation		(5,910,661,180,268)	(5,772,314,386,613)
224	2. Finance lease fixed assets	13	103,591,587,383	105,467,370,729
225	Cost		140,368,815,392	141,179,298,450
226	Accumulated depreciation		(36,777,228,009)	(35,711,927,721)
227	3. Intangible fixed assets	14	853,234,118,395	876,626,204,967
228	Cost		1,102,835,385,543	1,102,470,682,653
229	Accumulated amortisation		(249,601,267,148)	(225,844,477,686)
230	***III. Investment properties***	*15*	***575,806,117,188***	***573,085,200,055***
231	1. Cost		673,884,243,990	667,131,656,783
232	2. Accumulated depreciation		(98,078,126,802)	(94,046,456,728)
240	***IV. Long-term assets in progress***		***392,976,676,519***	***318,876,398,953***
242	1. Construction in progress	16	392,976,676,519	318,876,398,953
250	***V. Long-term investments***		***3,017,518,940,033***	***2,995,626,414,233***
252	1. Investments in associates	17.1	2,498,287,295,143	2,485,598,941,859
253	2. Investments in other entities	17.2	338,693,874,757	337,489,702,241
254	3. Provision for long-term investments	17	(55,142,229,867)	(55,142,229,867)
255	4. Investments held to maturity	17	235,680,000,000	227,680,000,000
260	***VI. Other long-term assets***		***1,340,310,680,281***	***1,356,679,552,054***
261	1. Long-term prepaid expenses	11	1,235,705,217,497	1,237,848,730,213
262	2. Deferred tax assets		17,251,968,211	25,736,212,001
268	3. Other long-term assets		25,000,000	25,000,000
269	4. Goodwill	18	87,328,494,573	93,069,609,840
270	**TOTAL ASSETS**		**30,763,381,070,142**	**29,934,286,417,628**

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2023

VND

Code	*RESOURCES*	*Note*	*30 September 2023*	*30 June 2023*
300	**C. LIABILITIES**		**19,993,950,788,118**	**19,430,643,029,861**
310	***I. Current liabilities***		***17,722,956,759,627***	***17,196,872,130,583***
311	1. Short-term trade payable	19	733,245,890,034	849,643,417,897
312	2. Short-term advances from customers	20	646,164,150,058	676,053,234,258
313	3. Statutory obligations	21	298,040,334,929	203,235,146,653
314	4. Payable to employees		33,372,976,129	59,012,236,385
315	5. Short-term accrued expenses	22	561,598,474,830	480,242,809,601
318	6. Short-term unearned revenues	25	19,882,613,275	19,932,228,694
319	7. Other short-term payables	23	4,146,081,517,786	3,752,664,247,542
320	8. Short-term loans and finance lease obligations	24	11,245,219,667,450	11,107,312,778,411
321	9. Short-term provisions		133,398,748	131,866,543
322	10. Bonus and welfare funds		39,217,736,388	48,644,164,599
330	***II. Non-current liabilities***		***2,270,994,028,491***	***2,233,770,899,278***
332	1. Long-term advances from customers	20	1,373,094,859,308	1,373,094,859,308
336	2. Long-term unearned revenues	25	4,624,039,705	9,785,570,659
337	3. Other long-term liabilities	23	35,143,971,925	34,180,360,657
338	4. Long-term loans and finance lease obligations	24	626,146,416,311	579,742,983,424
341	5. Deferred tax liabilities		212,253,124,475	217,235,508,463
342	6. Provision for long-term liabilities		19,731,616,767	19,731,616,767

Thanh Thanh Cong - Bien Hoa Joint Stock Company B01a-DN/HN

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2023

VND

Code	RESOURCES	Note	30 September 2023	30 June 2023
400	**D. OWNERS' EQUITY**		**10,769,430,282,024**	**10,503,643,387,767**
410	***I. Capital and reserves***		***10,771,215,091,982***	***10,504,368,681,373***
411	1. Share capital	26	7,621,123,260,000	7,621,123,260,000
411a	- *Shares with voting rights*		*7,405,009,930,000*	*7,405,009,930,000*
411b	- *Preferred shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium	26	6,770,104,566,476	6,770,104,566,476
414	4. Other fund's belonging to owner's equity	26	(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve	26	(134,328,172,515)	(185,810,033,667)
418	6. Investment and development funds	26	67,054,931,893	67,054,931,893
421	7. Undistributed earnings	26	848,386,089,027	655,098,131,324
421a	- *Undistributed post-tax profits up to the end of prior years*		*653,598,131,324*	*195,007,536,919*
421b	- *Undistributed earnings of current period/year*		*194,787,957,703*	*460,090,594,405*
429	8. Non-controlling interests		1,100,990,448,025	1,078,913,856,271
430	***II. Budget sources and other funds***		***(1,784,809,958)***	***(725,293,606)***
431	1. Subsidised fund		(1,784,809,958)	(725,293,606)
440	**TOTAL RESOURCES**		**30,763,381,070,142**	**29,934,286,417,628**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P - H. TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong Preparer	Dang Thi Diem Trinh Chief accountant	Nguyen Thanh Ngu General Director

30 October 2023

CONSOLIDATED INCOME STATEMENT
for the period from 01 July to 30 September 2023

VND

Code	ITEMS	Note	Quarter I		For the three-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
01	**1. Revenue from sales of goods and rendering of services**	27.1	6,375,572,129,283	5,323,977,654,436	6,375,572,129,283	5,323,977,654,436
02	**2. Less deductions**	27.1	(9,073,623,232)	(15,021,553,496)	(9,073,623,232)	(15,021,553,496)
10	**3. Net revenue from sales of goods and rendering of services**	27.1	6,366,498,506,051	5,308,956,100,940	6,366,498,506,051	5,308,956,100,940
11	**4. Cost of goods sold and services rendered**	28	(5,669,628,475,579)	(4,643,120,547,826)	(5,669,628,475,579)	(4,643,120,547,826)
20	**5. Gross profit from sales of goods and rendering of services**		696,870,030,472	665,835,553,114	696,870,030,472	665,835,553,114
21	**6. Financial income**	27.2	413,200,027,709	259,522,954,917	413,200,027,709	259,522,954,917
22	**7. Financial expenses**	29	(538,284,649,991)	(339,527,024,941)	(538,284,649,991)	(339,527,024,941)
23	*Including: Interest expenses*	29	*(444,204,003,205)*	*(232,153,592,020)*	*(444,204,003,205)*	*(232,153,592,020)*
24	**8. Profit sharing from joint ventures and associates**		(24,803,846,716)	(3,998,769,491)	(24,803,846,716)	(3,998,769,491)
25	**9. Selling expenses**	30	(152,452,552,574)	(158,631,073,012)	(152,452,552,574)	(158,631,073,012)
26	**10. General and administration expenses**	30	(139,433,917,536)	(137,017,171,560)	(139,433,917,536)	(137,017,171,560)
30	**11. Net operating profit**		255,095,091,364	286,184,469,027	255,095,091,364	286,184,469,027
31	**12. Other income**	31	15,613,573,157	24,003,069,416	15,613,573,157	24,003,069,416
32	**13. Other expenses**	31	(17,888,415,940)	(27,909,495,801)	(17,888,415,940)	(27,909,495,801)
40	**14. Net other expenses**	31	(2,274,842,783)	(3,906,426,385)	(2,274,842,783)	(3,906,426,385)

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 01 July to 30 September 2023

VND

Code	ITEMS	Note	Quarter I		For the three-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
50	15. Net accounting profit before tax		252,820,248,581	282,278,042,642	252,820,248,581	282,278,042,642
51	16. Business income tax - current	32	(32,453,839,323)	(23,608,997,108)	(32,453,839,323)	(23,608,997,108)
52	17. Business income tax - deferred	32	(3,501,859,801)	3,046,817,619	(3,501,859,801)	3,046,817,619
60	18. Net profit after tax		216,864,549,457	261,715,863,153	216,864,549,457	261,715,863,153
61	19. Owners of the parent company		194,787,957,703	225,868,733,478	194,787,957,703	225,868,733,478
62	20. Non-controlling interests		22,076,591,754	35,847,129,675	22,076,591,754	35,847,129,675
70	21. Basic earnings per share	26.4	244.64	303.45	244.64	303.45
71	22. Diluted earnings per share	26.4	244.64	303.45	244.64	303.45

Nguyen Thi Thu Huong
Preparer

Dang Thi Diem Trinh
Chief Accountant

M.S.D.N: 3900244389 - C.T.C.P ★ CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA ★ H.TÂN CHÂU

Nguyen Thanh Ngu
General Director

30 October 2023

CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 July to 30 September 2023

VND

Code	ITEMS	Note	For the three-month period from 01 July to 30 September 2023	For the three-month period from 01 July to 30 September 2022
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net profit before tax**		**252,820,248,581**	**282,278,042,642**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	152,989,499,073	130,969,474,129
03	Provisions		(32,417,844,031)	(10,383,095,495)
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		(3,027,761,054)	2,328,217,230
05	Profits from investing activities		(244,161,939,615)	(39,831,813,870)
06	Interest expense	29	444,204,003,205	232,153,592,020
08	**Operating profit before changes in working capital**		**570,406,206,159**	**597,514,416,656**
09	Increase in receivables		(994,818,659,669)	(1,106,712,741,708)
10	Decrease in inventories		319,892,163,540	934,340,488,213
11	Increase/(decrease) in payables		389,342,365,241	(42,621,007,951)
12	(Increase)/decrease in prepaid expenses		(18,033,879,372)	39,284,969,613
14	Interest paid		(415,448,151,645)	(210,274,441,973)
15	Corporate income tax paid	20	(12,682,932,894)	(55,828,711,970)
17	Other cash outflows for operating activities		(11,985,944,563)	(13,923,322,010)
20	**Net cash (outflows)/inflows from operating activities**		**(173,328,833,203)**	**141,779,648,870**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(127,745,951,777)	(45,570,749,010)
22	Proceeds from disposals of fixed assets		2,299,003,249	1,899,447,666
23	Loans to other entities		(334,537,926,557)	(200,859,688,894)
24	Collection from borrowers and term deposits		-	26,685,500,000
25	Payments for investments in other entities		(37,492,200,000)	(78,380,715,999)
27	Interest and dividends received		180,552,843,382	121,833,176,594
30	**Net cash flows from investing activities**		**(316,924,231,703)**	**(174,393,029,643)**

CONSOLIDATED CASH FLOW STATEMENT (Continued)
for the period from 01 July to 30 September 2023

VND

Code	ITEMS	Note	For the three-month period from 01 July to 30 September 2023	For the three-month period from 01 July to 30 September 2022
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		8,353,039,093,355	4,765,767,979,040
34	Repayments of borrowings		(8,165,240,548,788)	(4,809,829,342,251)
35	Finance lease principal repayments		(10,436,872,289)	(5,368,315,810)
36	Dividends paid	27	-	(2,694,675)
40	**Net cash flows/(flows) used in financing activities**		**177,361,672,278**	**(49,432,373,696)**
50	**Net increase in cash and cash equivalents for the year**		**(312,891,392,628)**	**(82,045,754,469)**
60	**Cash and cash equivalents at beginning of year**	4	**3,146,177,234,431**	**2,563,428,628,818**
61	Impact of exchange rate fluctuation		8,616,705,824	(2,328,217,230)
70	**Cash and cash equivalents at end of year**	4	**2,841,902,547,627**	**2,479,054,657,119**

Nguyen Thi Thu Huong
Preparer

Dang Thi Diem Trinh
Chief accountant

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyen Thanh Ngu
General Director

30 October 2023

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 15th amended Enterprise Registration Certificate dated 30 June 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of Group's employees as at 30 September 2023 was 2,608, including 2,415 official employees and 193 temporary employees (As at 30 June 2023: 2,452, including 2,298 official employees and 154 temporary employees).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 September 2023, The Group's corporate structure includes 18 direct subsidiaries and 12 indirect subsidiaries, as follow:

No.	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries***				
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00	90.00
2	Thanh Thanh Cong Gia Lai Company Limited	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugarcane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00	100.00
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00	100.00
4	Bien Hoa Consumer Joint Stock Company	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	90.00	90.00
5	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00
6	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00
7	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing, transmission and distribution of electricity	100.00	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2023, The Group's corporate structure includes 18 direct subsidiaries and 12 indirect subsidiaries, as follow : (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries (continued)***				
8	Thanh Thanh Cong Food Company Limited	Tan Binh District, Ho Chi Minh City	Planting fruit tree, raising cattles	100.00	100.00
9	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	79.71	87.58
10	Thanh Thanh Cong Sugarcane Research and Application Limited Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production mía	100.00	100.00
11	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
12	Thanh Cong Xanh One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
13	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
14	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
15	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
16	Thanh Thanh Cong – Bien Hoa Cane Sugar Single Member Limited Liability Company	Tan Binh District, Ho Chi Minh City	Consulting in the sugar industry	100.00	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2023, The Group's corporate structure includes 18 direct subsidiaries and 12 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries (continued)***				
17	Tay Ninh Sugar Joint Stock Company	Tay Ninh City, Tay Ninh Province	Plant sugar cane; produce sugar, trade rubber	78.73	78.73
18	TSU Australia Pty Ltd.	Australia	Develop sugar cane and other plants areas	100.00	100.00
II	***Indirect subsidiaries***				
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	100.00	100.00
3	Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.79	95.79
5	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	88.20	98.00
6	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	93.58	100.00
7	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	93.58	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2023, The Group's corporate structure includes 18 direct subsidiaries and 12 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
II	***Indirect subsidiaries (continued)***				
8	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04	92.04
9	Global Mind Agriculture Pte. Ltd	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	69.23	69.23
10	Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Produce and trade rubber	66.04	83.88
11	Global Mind Agriculture Vietnam Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	48.46	70.00
12	Global Mind Australia Pty Ltd	Australia	Investing and providing capital	59.54	86.00

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements for quarter I comprise the financial statements of the Company and its subsidiaries for the period from 01 July to 30 September 2023.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Computer software	2 - 6 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

3. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

3.9 Investments (continued)

Investment in associates (continued)

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 *Business combinations and goodwill*

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- No goodwill is recognised as a result of the business combination;
- The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 *Borrowing costs*

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 *Payables and accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investerment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

- *Scientific and technological development fund*

  This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 ***Revenue recognition*** *(continued)*

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 ***Future contracts***

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the consolidated balance sheet. The difference will be recognised to the consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 ***Taxation***

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 *Taxation (continued)*

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.23 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

4. CASH AND CASH EQUIVALENTS

	30 September 2023	VND 30 June 2023
Cash on hand	2,523,158,844	2,991,729,212
Cash at bank	1,011,523,413,576	1,502,668,626,060
Cash equivalents	1,827,855,975,207	1,640,516,879,159
TOTAL	**2,841,902,547,627**	**3,146,177,234,431**

5. HELD-FOR-TRADING SECURITIES

	30 September 2023		*30 June 2023*	
	Number of Share	*Value VND*	*Number of Share*	*Value VND*
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	52,413,802	740,074,381,675	49,446,983	740,074,381,675
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others		28,189,761,318		28,189,761,318
TOTAL		**802,315,142,993**		**802,315,142,993**
Provision for held-for-trading securities		(56,179,683,197)		(68,136,531,097)
NET		**746,135,459,796**		**734,178,611,896**

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at applicable fee rate.

7. SHORT-TERM TRADE RECEIVABLES

		VND
	30 September 2023	*30 June 2023*
Due from related parties (Note 33)	245,276,560,383	214,235,808,266
Due from other parties	1,473,422,242,181	1,721,800,020,067
TOTAL	**1,718,698,802,564**	**1,936,035,828,333**
Provision for doubtful receivables	(15,852,645,057)	(16,477,539,767)
NET	**1,702,846,157,507**	**1,919,558,288,566**

As at 30 September 2023, several short-term trade receivables were used as collateral for short-term loans at bank (Note 24.1).

8. ADVANCES TO SUPPLIERS

		VND
	30 September 2023	*30 June 2023*
Short-term	**6,095,456,437,875**	**5,113,411,686,341**
Advances to related parties (Note 33)	19,155,302,347	3,474,356,395
Advances to farmers (*)	1,936,979,745,254	1,736,573,401,769
Advances to other parties	4,139,321,390,274	3,373,363,928,177
Long-term	**91,185,775,188**	**91,186,689,876**
Advances to related parties (Note 33)	9,293,710,000	9,293,710,000
Advances to farmers (*)	81,892,065,188	81,892,979,876
TOTAL	**6,186,642,213,063**	**5,204,598,376,217**
Provision for doubtful short-term advances to suppliers	(51,787,700,949)	(69,521,642,016)
Provision for doubtful long-term advance to suppliers	(39,680,875,475)	(39,680,875,475)
NET	**6,095,173,636,639**	**5,095,395,858,726**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

9. OTHER RECEIVABLES

		VND
	30 September 2023	*30 June 2023*
Short-term	**3,007,372,908,831**	**2,692,578,524,016**
Deposits for land rentals *(*)*	446,779,077,513	473,513,192,118
Capital contribution under Business Cooperation Contract	362,369,457,402	369,116,032,200
Deposits for future contracts	1,320,596,321,313	1,054,870,953,432
Interest receivables	701,045,730,308	614,931,790,608
Advances to employees	30,999,243,087	28,526,178,796
Others	145,583,079,208	151,620,376,862
Long-term	**448,497,698,612**	**436,908,985,053**
Deposit for land rentals	35,149,395,367	20,059,101,256
Capital contribution under Business Cooperation Contract	399,813,793,188	396,806,692,840
Others	13,534,510,057	20,043,190,957
TOTAL	**3,455,870,607,443**	**3,129,487,509,069**
Provision for doubtful other short-term receivables	(10,119,290,886)	(9,669,700,658)
NET	**3,445,751,316,557**	**3,119,817,808,411**
In which:		
Other receivables from related parties (Note 33)	442,362,885,637	481,874,806,812
Other receivables from other parties	3,003,388,430,920	2,637,943,001,599

(*) It mainly represents the deposit for land rental amounting to VND 418 billion in accordance with Deposit Contracts dated 21 June 2019 and Amendment No. 7 dated 30 October 2022 between the Group and Toan Hai Van Joint Stock Company with the total contract value of VND 957 billion to lease land lots with total area of 137.075,22 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province in 40 years.

10. INVENTORIES

VND

	30 September 2023		*30 June 2023*	
	Cost	*Provision*	*Cost*	*Provision*
Finished goods	1,532,303,146,905	(844,363,545)	1,631,968,795,517	(772,507,495)
Merchandise goods	985,655,745,715	-	1,426,899,916,472	(13,730,034)
Raw materials	943,833,112,998	(28,415,191,991)	944,262,496,242	(28,833,908,759)
Work in progress	649,507,265,633	-	375,005,447,830	-
Tools and supplies	37,103,105,255	(1,215,143,550)	31,882,437,080	(1,171,843,500)
Goods in transits	66,973,402,920	-	123,352,194,649	-
Goods on consignment	-	-	1,896,655,176	-
TOTAL	**4,215,375,779,426**	**(30,474,699,086)**	**4,535,267,942,966**	**(30,791,989,788)**

As at 30 September 2023, part of the inventory was used as collateral for short-term loans at commercial banks (Note 24.1).

11. PREPAID EXPENSES

VND

	30 September 2023	*30 June 2023*
Short-term	**31,752,411,302**	**11,575,019,214**
Prepaid land rental	191,550,258	1,551,767,078
Others	31,560,861,044	10,023,252,136
Long-term	**1,235,705,217,497**	**1,237,848,730,213**
Sugar cane farming cost and tree on land *(*)*	882,843,659,500	916,389,649,969
Long-term seedings costs	2,803,494,299	10,035,437,687
Prepaid land rental	226,728,506,302	206,923,214,564
Tools and supplies	11,859,319,295	10,440,658,134
Others	111,470,238,101	94,059,769,859
TOTAL	**1,267,457,628,799**	**1,249,423,749,427**

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm with total value of VND 966 billion of the Group located at Attapeu Province, Lao People's Democratic Republic. The fair value surplus adjustments of this expenses was recognised in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Historical cost						
As at 1 July 2023	1,739,917,052,961	6,675,276,693,159	377,661,635,577	63,354,911,772	88,519,173,982	8,944,729,467,451
New purchases	404,672,000	458,415,887	186,004,742	1,078,098,000	-	2,127,190,629
Transfer from construction in progress	898,576,888	7,103,294,222	-	-	-	8,001,871,110
Repurchase of financial lease assets	-	9,248,428,235	-	-	-	9,248,428,235
Disposal	-	(16,690,934,963)	(885,100,000)	(170,149,333)	-	(17,746,184,296)
Impact from foreign exchange difference	17,518,751,282	37,342,451,632	6,667,284,673	365,776,107	3,765,467,473	65,659,731,167
As at 30 September 2023	**1,758,739,053,131**	**6,712,738,348,172**	**383,629,824,992**	**64,628,636,546**	**92,284,641,455**	**9,012,020,504,296**
Accumulated depreciation						
As at 1 July 2023	1,008,462,490,610	4,439,281,835,830	208,257,618,369	46,096,027,728	70,216,414,076	5,772,314,386,613
Depreciation for the period	16,551,007,467	82,140,307,182	6,125,914,832	1,141,078,784	532,278,727	106,490,586,992
Repurchase of financial lease assets	-	2,275,161,659	-	-	-	2,275,161,659
Disposal	-	(4,546,332,386)	(123,542,967)	(97,405,846)	-	(4,767,281,199)
Impact from foreign exchange difference	7,363,857,800	21,965,223,424	4,022,217,441	983,584,805	13,442,733	34,348,326,203
As at 30 September 2023	**1,032,377,355,877**	**4,541,116,195,709**	**218,282,207,675**	**48,123,285,471**	**70,762,135,536**	**5,910,661,180,268**
Net book value						
As at 1 July 2023	**731,454,562,351**	**2,235,994,857,329**	**169,404,017,208**	**17,258,884,044**	**18,302,759,906**	**3,172,415,080,838**
As at 30 September 2023	**726,361,697,254**	**2,171,622,152,463**	**165,347,617,317**	**16,505,351,075**	**21,522,505,919**	**3,101,359,324,028**

13. FINANCE LEASES

VND

	Machineries and equipment	*Means of transportation*	*Total*
Historical cost			
As at 1 July 2023	137,104,965,434	4,074,333,016	141,179,298,450
New leases	8,437,945,177	-	8,437,945,177
Repurchase of leased assets	(9,248,428,235)	-	(9,248,428,235)
As at 30 September 2023	**136,294,482,376**	**4,074,333,016**	**140,368,815,392**
Accumulated depreciation			
As at 1 July 2023	34,776,517,895	935,409,826	35,711,927,721
Charge for the period	3,238,023,864	102,438,083	3,340,461,947
Repurchase of leased assets	(2,275,161,659)	-	(2,275,161,659)
As at 30 September 2023	**35,739,380,100**	**1,037,847,909**	**36,777,228,009**
Net book value			
As at 1 July 2023	**102,328,447,539**	**3,138,923,190**	**105,467,370,729**
As at 30 September 2023	**100,555,102,276**	**3,036,485,107**	**103,591,587,383**

14. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Others	VND Total
Historical cost				
As at 1 July 2023	1,038,333,224,366	59,026,627,610	5,110,830,677	1,102,470,682,653
New purchases	55,000,000	-	-	55,000,000
Foreign exchange differences	274,170,373	35,532,517	-	309,702,890
As at 30 September 2023	**1,038,662,394,739**	**59,062,160,127**	**5,110,830,677**	**1,102,835,385,543**
Accumulated amortisation				
As at 1 July 2023	197,774,067,326	27,720,445,079	349,965,281	225,844,477,686
Charge for the period	22,184,351,667	1,352,236,160	204,862,877	23,741,450,704
Foreign exchange differences	-	15,338,758	-	15,338,758
As at 30 September 2023	**219,958,418,993**	**29,088,019,997**	**554,828,158**	**249,601,267,148**
Net book value				
As at 1 July 2023	**840,559,157,040**	**31,306,182,531**	**4,760,865,396**	**876,626,204,967**
As at 30 September 2023	**818,703,975,746**	**29,974,140,130**	**4,556,002,519**	**853,234,118,395**

15. INVESTMENT PROPERTIES

	Land use rights	*Buildings*	*VND* *Total*
Historical cost			
As at 1 July 2023	220,603,724,551	446,527,932,232	667,131,656,783
Foreign exchange differences	-	6,752,587,207	6,752,587,207
As at 30 September 2023	**220,603,724,551**	**453,280,519,439**	**673,884,243,990**
Accumulated depreciation			
As at 1 July 2023	8,296,090,815	85,750,365,913	94,046,456,728
Charge for the period	146,836,935	2,665,596,077	2,812,433,012
Foreign exchange differences	-	1,219,237,062	1,219,237,062
As at 30 September 2023	**8,442,927,750**	**89,635,199,052**	**98,078,126,802**
Net book value			
As at 1 July 2023	**212,307,633,736**	**360,777,566,319**	**573,085,200,055**
As at 30 September 2023	**212,160,796,801**	**363,645,320,387**	**575,806,117,188**

The fair values of the investment properties as at 30 September 2023 had not yet been formally assessed and determined, however the Management believed that it was much higher than the property's carrying values considering that the investment properties have been almost fully rented out as at the balance sheet date.

16. CONSTRUCTION IN PROGRESS

	30 September 2023	*VND* 30 June 2023
Construction and machineries for solar power projects	63,641,968,945	60,487,623,132
Information technology projects	73,750,020,618	73,750,020,618
Machineries, equipment and software under installation	187,494,758,516	147,664,917,157
Others	68,089,928,440	36,973,838,046
	392,976,676,519	**318,876,398,953**

17. LONG-TERM INVESTMENTS

	30 September 2023	*VND* 30 June 2023
Investments in associates *(Note 17.1)*	2,498,287,295,143	2,485,598,941,859
Investments in other entities *(Note 17.2)*	338,693,874,757	337,489,702,241
Held-to-maturity investments *(*)*	235,680,000,000	227,680,000,000
TOTAL	**3,072,661,169,900**	**3,050,768,644,100**
Provision for long-term investments	(55,142,229,867)	(55,142,229,867)
NET	**3,017,518,940,033**	**2,995,626,414,233**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest at applicable rate.

17. LONG-TERM INVESTMENTS (CONTINUED)

17.1 *Investments in associates*

Details of these investments in associates were as follows:

VND

			30 September 2023				*30 June 2023*			
Name of associates	*Business activities*	*Status*	*Number of shares*	*Carrying amount (VND)*	*% of interest %*	*% of voting right %*	*Number of shares*	*Carrying amount (VND)*	*% of interest %*	*% of voting right %*
Toan Hai Van Joint Stock Company (*)	Operating real estate, port, warehouse	Operating	73,798,775	1,960,198,810,439	35.41	36.90	73,798,775	1,987,993,900,785	35.41	36.90
Tan Dinh Import-Export Join Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	7,915,020	419,405,976,063	36.81	36.81	2,165,800	378,304,175,126	41.65	41.65
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	Operating	3,362,436	118,682,508,641	23.62	30.00	3,362,436	119,300,865,948	23.62	30.00
Tapioca Vietnam Company Limited	Manufacturing and trading tapioca starch and tapioca starch-related products	Operating	-	-	23.62	30.00	-	-	23.62	30.00
				2,498,287,295,143				**2,485,598,941,859**		

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

	VND
Cost of investment:	
As at 1 July 2023	2,466,856,771,324
Additional investments during the year	37,492,200,000
As at 30 September 2023	2,504,348,971,324
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 1 July 2023	18,742,170,535
Share in post-acquisition profit of the associates for the year	(24,803,846,716)
As at 30 September 2023	(6,061,676,181)
Net carrying amount:	
As at 1 July 2023	2,485,598,941,859
As at 30 September 2023	2,498,287,295,143

17. **LONG-TERM INVESTMENTS** (continued)

17.2 Investments in other entities

Details of the these investments in other entities were as follows:

		30 September 2023		30 June 2023	
Name of entities	*Business activities*	*Cost of investment*	*% of interest*	*Cost of investment*	*% of interest*
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Leasing industrial zone	266,154,514,119	9.55	266,154,514,119	9.55
Son Duong sugar and sugarcane Joint Stock Company	Planting sugarcane, producing and trading in sugar	36,456,277,500	13.84	36,456,277,500	13.84
France- Vietnam Sorbitol Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	15,330,856,343	10.07	15,330,856,343	10.07
Other long-term investments		2,800,690,873	-	1,596,518,357	-
TOTAL		**338,693,874,757**		**337,489,702,241**	
Provision for diminution in value of long-term investment		(55,142,229,867)		(55,142,229,867)	
		283,551,644,890		**282,347,472,374**	

18. GOODWILL

	VND *30 September 2023*
Cost:	
As at 1 July 2023	220,512,648,908
As at 30 September 2023	220,512,648,908
Accumulated amortisation:	
As at 1 July 2023	127,443,039,068
Amortisation for the year	5,741,115,267
As at 30 September 2023	133,184,154,335
Net book value	
As at 1 July 2023	93,069,609,840
As at 30 September 2023	87,328,494,573

19. SHORT-TERM TRADE PAYABLES

	30 September 2023	*VND* *30 June 2023*
Due to related parties *(Note 33)*	19,072,710,043	34,844,606,264
Due to farmers	43,816,576,792	124,719,103,855
Due to other parties	670,356,603,199	690,079,707,778
TOTAL	**733,245,890,034**	**849,643,417,897**

20. SHORT-TERM ADVANCES FROM CUSTOMERS

	30 September 2023	*VND* *30 June 2023*
Short-term	**646,164,150,058**	**676,053,234,258**
Due to related parties *(Note 33)*	9,551,314,651	1,267,976,584
Due to other parties	636,612,835,407	674,785,257,674
Long-term	**1,373,094,859,308**	**1,373,094,859,308**
Due to other parties	1,373,094,859,308	1,373,094,859,308
TOTAL	**2,019,259,009,366**	**2,049,148,093,566**

21. STATUTORY OBLIGATIONS

VND

	30 September 2023	*30 June 2023*
Payables		
Corporate income tax	158,189,090,440	139,242,271,435
Value-added tax	134,219,798,269	58,698,191,561
Personal income tax	4,777,540,238	4,687,995,688
Others	853,905,982	606,687,969
TOTAL	**298,040,334,929**	**203,235,146,653**
Receivables		
Corporate income tax	2,446,277,370	3,270,364,794
Value-added tax	114,215,401,644	109,419,656,234
Personal income tax	468,307,697	301,238,731
Other	2,646,855,636	9,769,906,060
TOTAL	**119,776,842,347**	**122,761,165,819**

22. SHORT-TERM ACCRUED EXPENSES

VND

	30 September 2023	*30 June 2023*
Interest expense	106,074,994,162	79,346,995,073
External services expense	150,255,042,857	101,967,745,816
Bonus and support fees for agencies	52,607,039,460	44,473,427,287
Transportation and loading fees	32,930,453,295	27,405,619,184
Purchase of materials	99,921,804,745	94,978,717,748
Others	119,809,140,311	132,070,304,493
TOTAL	**561,598,474,830**	**480,242,809,601**

23. OTHER PAYABLES

		VND
	30 September 2023	*30 June 2023*
Short-term	**4,146,081,517,786**	**3,752,664,247,542**
Payable for letters of credit	3,842,848,986,300	3,524,086,163,600
Difference in purchaseprice of raw material from futures contracts	56,458,201,016	13,898,806,862
Dividends	54,602,952,910	52,056,633,336
Deposits	5,687,664,491	-
Reimbursement of expenses	17,074,264,374	21,969,046,609
Interest expense	169,409,448,695	140,653,597,135
Long-term	**35,143,971,925**	**34,180,360,657**
Deposits	34,979,647,430	33,813,096,448
Other	164,324,495	367,264,209
TOTAL	**4,181,225,489,711**	**3,786,844,608,199**
In which:		
Other parties	*4,141,194,639,564*	*3,748,227,937,514*
Related parties (Note 33)	*40,030,850,147*	*38,616,670,685*

24. LOANS AND FINANCE LEASE OBLIGATIONS

VND

		Movement during the period				
	30 June 2023	*Drawdown*	*Repayment*	*Reclassification*	*Foreign exchange difference*	*30 September 2023*
Short-term	**11,107,312,778,411**	**8,297,496,827,409**	**(8,175,677,421,077)**	**10,381,629,602**	**5,705,853,105**	**11,245,219,667,450**
Loans from banks (Note 24.1)	10,470,879,260,841	8,294,764,060,665	(8,141,413,412,657)	-	4,426,053,105	10,628,655,961,954
Short-term loan from another entity	-	2,732,766,744	-	-	-	2,732,766,744
Current portion of long-term loan from another entity (Note 24.2)	5,510,093,040	-	(1,060,341,109)	-	-	4,449,751,931
Loans from related party	450,000,000	-	(50,000,000)	-	-	400,000,000
Current portion of long-term loans from banks (Note 24.3)	187,712,593,141	-	(22,716,795,022)	3,060,051,481	1,279,800,000	169,335,649,600
Current portion of long-term bonds (Note 24.4)	411,139,384,332	-	-	4,935,858,611	-	416,075,242,943
Current portion of finance leases (Note 24.5)	31,621,447,057	-	(10,436,872,289)	2,385,719,510	-	23,570,294,278
Long-term	**579,742,983,424**	**55,542,265,946**	**-**	**(10,381,629,602)**	**1,242,796,543**	**626,146,416,311**
Loans from banks (Note 24.3)	203,016,922,281	22,008,239,002	-	(3,060,051,481)	1,242,796,543	223,207,906,345
Loan from another entity (Note 24.2)	22,993,483,254	-	-	-	-	22,993,483,254
Long-term bonds (Note 24.4)	314,371,214,329	7,608,810,081	-	(4,935,858,611)	-	317,044,165,799
Long-term finance leases (Note 24.5)	39,361,363,560	25,925,216,863	-	(2,385,719,510)	-	62,900,860,913
TOTAL	**11,687,055,761,835**	**8,353,039,093,355**	**(8,175,677,421,077)**	**-**	**6,948,649,648**	**11,871,366,083,761**

24. LOANS AND FINANCE LEASE OBLIGATIONS

24.1 Short-term loans from banks

Banks	30 September 2023 *VND*	*Principal repayment term*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,099,776,442,943	From 02 October 2023 to 12 March 2024
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh City Branch	315,834,750,000	From 26 December 2023 to 8 February 2024
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh City Branch	510,996,198,174	From 24 November 2023 to 22 March 2024
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	409,611,874,339	From 2 October 2023 to 24 November 2023
Orient Commercial Joint Stock Bank – Dak Lak Branch	598,272,187,408	From 12 January 2024 to 05 March 2024
Malayan Banking Berhad Bank – Ho Chi Minh Branch	308,748,424,287	From 08 December 2023 to 18 December 2023
Malayan Banking Berhard – Ha Noi Branch	59,890,692,830	From 14 August 2023 to 29 November 2023
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	369,157,107,979	From 09 October 2023 to 29 February 2024
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	176,952,861,463	From 28 February 2024 to 29 March 2024
Military Commercial Joint Stock Bank – Khanh Hoa Branch	77,735,586,627	From 15 November 2023 to 20 March 2024
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	99,304,392,320	From 02 November 2023 to 19 April 2024
BPCE International et Outre-mer SA – Ho Chi Minh Branch	109,358,117,757	From 09 November 2023 to 12 January 2024
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai branch	200,000,000,000	From 07 February 2024 to 12 March 2024
Sumitomo Mitsui Banking Corporation - Ho Chi Minh City Branch	347,000,000,000	From 13 December 2023 to 05 February 2024
Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 1	647,332,308,580	From 19 October 2023 to 28 February 2024
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	449,949,481,983	From 17 July 2023 to 10 December 2023

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*30 September 2023 VND*	*Principal repayment term*
Ho Chi Minh Development Joint Stock Commercial Bank – Tay Ninh Branch	51,400,000,000	16 December 2023
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	43,708,166,722	From 19 October 2023 to 09 March 2024
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh City Branch	193,703,954,699	From 13 October 2023 to 28 March 2024
Hong Leong Bank Vietnam Limited	115,600,000,000	13 November 2023
ESUN Commercial Bank Limited – Dong Nai Branch	112,860,100,000	From 15 September 2023 to 25 October 2023
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	187,334,849,439	From 31 December 2023 to 15 January 2024
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	163,657,300,000	From 10 January 2024 to 15 January 2024
Bank SinoPac - Ho Chi Minh City Branch	83,239,341,421	From 15 October 2023 to 16 October 2023
Tien Phong Commercial Joint Stock Bank – Nha Trang branch	53,108,875,800	From 28 February 2024 to 29 March 2024
Vietnam - Russia Joint Venture Bank – Khanh Hoa Branch	60,033,381,798	From 28 November 2023 to 24 January 2024
Lao Viet Joint Venture Bank - Attapeu Branch	62,810,887,496	From 26 April 2023 to 29 March 2024
Oversea- Chinese Banking Corporation – Ho Chi Minh Branch	204,520,000,000	From 07 November 2023 to 10 November 2023
Ocean Commercial One Member Limited Library Bank -Khanh Hoa Branch	132,116,164,630	From 13 October 2023 to 27 October 2023
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	165,747,800,000	From 25 October 2023 to 20 November 2023
HSBC Bank (Vietnam) Ltd – Ho Chi Minh Branch	320,000,000,000	From 13 July 2023 to 26 October 2023
Saigon Thuong Tin Commercial Joint Stock Bank– Champasak Branch	12,562,015,984	From 26 December 2022 to 09 November 2023

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

Banks	*30 September 2023 VND*	*Principal repayment term*
Vietnam Joint Stock Commercial Bank for Industry and Trade – Champasak Branch	55,153,231,616	From 03 August 2023 to 25 April 2024
KASIKORNBANK Public Company Limited – Ho Chi Minh Branch	320,262,024,780	27 November 2023
Bangkok Bank Public Company Limited – Ho Chi Minh Branch	113,562,018,910	From 19 December 2023 to 23 December 2023
Hua Nan Commercial Bank – Ho Chi Minh Branch	140,059,500,000	01 October 2023
DBS Bank Ltd – Ho Chi Minh Branch	430,617,582,472	From 05 October 2023 to 25 January 2024
An Binh Commercial Joint Stock Bank– Khanh Hoa Branch	6,178,603,290	07 December 2023
Woori Bank Viet Nam Limited – Ho Chi Minh Branch	150,000,000,000	From 30 December 2023 to 04 January 2024
First Commercial Bank, Ho Chi Minh City Branch	1,670,499,736,207	From 03 July 2024 to 14 August 2024
TOTAL	**10,628,655,961,954**	
In which:		
in VND	*8,196,529,530,283*	
in USD	98,488,348	
in KIP	*63,718,046,194*	

Those short-term loans from banks are charged at market interest rate and secured by land use rights; machines and equipment; bank deposits; inventories, guarantee letter for financing its working capital requirements.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.2 *Loan from other party*

Lender	*30 September 2023*		*Principal repayment term*
	VND	*USD*	
Dole Asia Holding PTE. LTD	27,443,235,185	1,147,058.85	From 25 June 2023 to 25 December 2029
In which:			
Current - portion	*4,449,751,931*		
Non - current portion	*22,993,483,254*		

24.3 *Long-term loans from banks*

Banks	*30 September 2023*	*Principal repayment term*
	VND	
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	33,037,200,000	From 30 August 2023 to 16 April 2024
Woori Bank Viet Nam Limited - Ho Chi Minh Branch	62,500,000,000	From 30 September 2023 to 31 December 2023
KEB Hana Bank	37,500,000,000	From 30 September 2023 to 31 December 2023
Daegu Bank - Ho Chi Minh Branch	25,000,000,000	From 30 September 2023 to 31 December 2023
Orient Commercial Joint Stock Bank – Dak Lak Branch	77,130,374,015	From 25 November 2023 to 25 November 2032
Sai Gon Thuong Tin Commercial JSC	8,904,992,000	From 25 October 2023 to 25 November 2026
Oversea-Chinese Banking Corporation	148,470,989,930	From 22 October 2022 to 31 March 2041
TOTAL	**392,543,555,945**	
In which:		
Current - portion	*169,335,649,600*	
Non - current portion	*223,207,906,345*	
Original currency:		
VND	*211,035,366,015*	
USD	*7,416,975*	

Those long-term loans from banks are charged at market interest rate and secured by machines and equipment; fixed assets; land use rights and construction on land for financing its working capital requirements.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 *Long-term bonds*

	30 September 2023 VND	Principal repayment term
Issued at par value		
Techcom Securities	351,039,700,005	From 26 January 2024 to 13 April 2024
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch	200,000,000,000	From 30 September 2022 to 30 September 2025
Shinhan Securities Vietnam Co., LTD	150,000,000,000	From 26 June 2023 to 26 June 2027
JB Securities Viet Nam Company Limited	50,000,000,000	From 26 June 2023 to 26 June 2027
Issuance fee	(17,920,291,263)	
	733,119,408,742	
In which:		
Current portion	*416,075,242,943*	
Non-current portion	*317,044,165,799*	

Those long-term loans from banks are secured by held for trading securities and related rights; land use rights and associated assets of land area for the purpose of financing its working capital requirements and demand of refinancing of the Company.

24.5 *Finance leases*

The Group currently has leased machineries and equipment under finance lease agreements with Vietnam International Leasing Company and BIDV - SuMi TRUST Leasing Co., Ltd. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

	Less than 1 year	*From 1 - 5 years*	*VND* *Total*
As at 30 September 2023			
Total minimum lease payments	24,599,964,619	63,230,822,764	87,830,787,383
Finance charges	1,029,670,341	329,961,851	1,359,632,192
Lease liabilities	23,570,294,278	62,900,860,913	86,471,155,191
As at 30 June 2023			
Total minimum lease payments	33,765,353,654	39,729,044,612	73,494,398,266
Finance charges	2,143,906,597	367,681,052	2,511,587,649
Lease liabilities	31,621,447,057	39,361,363,560	70,982,810,617

25. UNEARNED REVENUE

VND

	30 September 2023	*30 June 2023*
Short-term	**19,882,613,275**	**19,932,228,694**
Leasing of machinery and equipment	19,814,107,775	19,798,774,441
Others	68,505,500	133,454,253
Long-term	**4,624,039,705**	**9,785,570,659**
Leasing of machinery and equipment	4,574,039,705	9,735,570,659
Others	50,000,000	50,000,000
TOTAL	**24,506,652,980**	**29,717,799,353**

26. OWNERS' EQUITY

26.1 Increase and decrease in owners' equity

VND

	Share capital								
	Issued share capital	Preference shares	Share premium	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the year ended 30 September 2022									
As at 30 June 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(451,150,658,374)	60,984,031,761	1,434,515,692,820	849,076,481,171	9,669,036,362,930
Net profit for the year	-	-	-	-	-	-	225,868,733,479	35,847,129,675	261,715,863,154
Difference exchange rate of currency for financial statement	-	-	-	-	852,767,682	-	-	-	852,767,682
Transfer to Investment and development fund	-	-	-	-	-	(14,469,588,535)	-	-	(14,469,588,535)
Transfer to bonus and welfare fund	-	-	-	-	-	-	(1,100,000,000)	-	(1,100,000,000)
Fund ultilised	-	-	-	-	-	-	39,135,911,505	-	39,135,911,505
Dividends for preference share	-	-	-	-	-	-	(19,610,064,660)	-	(19,610,064,660)
As at 30 September 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(450,297,890,692)	46,514,443,226	1,678,810,273,144	884,923,610,846	9,935,561,252,076

26. OWNERS' EQUITY (CONTINUED)

26.1 *Increase and decrease in owners' equity* (continued)

VND

	Share capital								
	Issued share capital	Preference shares	Share premium	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the year ended 30 September 2023									
As at 30 June 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(185,810,033,667)	67,054,931,893	655,098,131,324	1,078,913,856,271	10,504,368,681,373
Net profit for the year	-	-	-	-	-	-	194,787,957,703	22,076,591,754	216,864,549,457
Difference exchange rate of currency for financial statement	-	-	-	-	51,481,861,152	-	-	-	51,481,861,152
Transfer to bonus and welfare fund	-	-	-	-	-	-	(1,500,000,000)	-	(1,500,000,000)
As at 30 September 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(134,328,172,515)	67,054,931,893	848,386,089,027	1,100,990,448,025	10,771,215,091,982

(i) The amount represented the consolidation reserve arising from transaction under common control following the issuance of 303,830,405 new shares of the Company on 6 September 2017 to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017.

26. OWNERS' EQUITY (CONTINUED)

26.2 Capital transactions with owners and distribution of dividends

VND

	For the period from 01 Jul to 30 September 2023	*For the period from 01 Jul to 30 September 2022*
Issued contributed share capital		
Beginning balance	7,621,123,260,000	6,507,622,280,000
Increase during the period	-	-
Ending balance	**7,621,123,260,000**	**6,507,622,280,000**
Dividends declared in cash		
Dividends on preference shares	-	*19,610,064,660*

26.3 Shares

	Number of shares	
	30 September 2023	*30 June 2023*
Authorised shares	762,112,326	762,112,326
Shares issued and fully paid		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333

The par value of each outstanding share: 10,000 VND (30 June 2023: 10,000 VND).

26. OWNERS' EQUITY (CONTINUED)

26.4 Earnings per share

VND

	For the 3-month period ended 30 September 2023	*For the 3-month period ended 30 September 2022*
Net profit for the year attributable to the Company's shareholders (VND)	194,787,957,703	225,868,733,478
Appropriation to bonus and welfare fund	(13,635,157,039)	(15,810,811,343)
Net profit after tax attributable to ordinary shareholders for basic earnings	181,152,800,664	210,057,922,135
Dividend of convertible preference shares	-	(19,610,064,660)
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	**181,152,800,664**	**190,447,857,475**
Weighted average number of ordinary shares for basis earning per share	740,500,993	627,606,623
Increase of weight average number of shares due to effect of dilution caused by potential convertible preference shares (Note 27.1)	-	-
Weighted average number of ordinary shares adjusted for the effect of dilution	740,500,993	627,606,623
Basic earning per share (VND/share)	**244.64**	**303.45**
Diluted earning per share (VND/share)	**244.64**	**303.45**

27. REVENUES

27.1 Revenues from sale of goods and rendering of services

VND

	For the period from 01 Jul to 30 September 2023	*For the period from 01 Jul to 30 September 2022*
Gross revenue	**6,375,572,129,283**	**5,323,977,654,436**
In which:		
Revenue from sales of sugar	*5,902,900,298,963*	*4,805,054,235,514*
Revenue from sales of molasses	*89,843,672,846*	*82,477,276,568*
Revenue from sales of electricity	*14,572,184,504*	*14,680,879,948*
Revenue from sales of fertilizer	*129,405,854,575*	*104,760,918,406*
Others	*238,850,118,395*	*317,004,344,000*
Less:	**9,073,623,232**	**15,021,553,495**
Sales returns	1,646,906,390	1,969,623,038
Trade discounts	7,426,716,842	13,051,930,457
Net revenue	**6,366,498,506,051**	**5,308,956,100,940**
In which:		
Revenue from sales of sugar	*5,896,827,446,237*	*4,792,221,776,550*
Revenue from sales of molasses	*89,843,672,846*	*80,980,351,568*
Revenue from sales of electricity	*14,572,184,504*	*14,680,879,948*
Revenue from sales of fertilizer	*129,405,854,575*	*104,771,878,406*
Others	*235,849,347,889*	*316,301,214,468*

27.2 Finance income

VND

	For the period from 01 Jul to 30 September 2023	*For the period from 01 Jul to 30 September 2022*
Interest income from bank deposit, lending and advance to suppliers	266,666,783,082	120,722,774,251
Profit from future contracts	94,030,953,100	85,211,281,618
Foreign exchange gains	49,125,223,954	41,523,737,894
Others	3,377,067,573	12,065,161,154
TOTAL	**413,200,027,709**	**259,522,954,917**

28. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 01 Jul to 30 September 2023	*For the period from 01 Jul to 30 September 2022*
Cost of sugar	5,234,306,898,735	4,146,479,406,153
Cost of molasses	99,654,868,765	71,973,773,227
Cost of electricity	11,866,589,688	8,669,756,667
Cost of fertilizer	120,470,947,975	99,409,919,033
Others	203,329,170,416	316,587,692,746
TOTAL	**5,669,628,475,579**	**4,643,120,547,826**

29. FINANCE EXPENSES

VND

	For the period from 01 Jul to 30 September 2023	*For the period from 01 Jul to 30 September 2022*
Interest expenses	444,204,003,205	232,153,592,020
Foreign exchange losses	59,173,076,757	45,113,801,903
(Reversal of provision) provision for diminution in investments	(11,956,847,900)	10,165,970,000
Others	46,864,417,929	52,093,661,018
TOTAL	**538,284,649,991**	**339,527,024,941**

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 01 Jul to 30 September 2023	*For the period from 01 Jul to 30 September 2022*
Selling expenses		
Expenses for external services	71,185,609,649	43,501,504,760
Labour cost	30,135,462,211	30,295,961,142
Transportation expense	21,174,951,748	28,014,082,284
Sales supporting fee	22,380,668,075	30,201,666,736
Depreciation and amortisation	1,993,284,567	2,175,367,318
Others	5,582,576,324	24,442,490,772
TOTAL	**152,452,552,574**	**158,631,073,012**
General and administrative expenses		
Labour cost	65,765,681,155	60,236,243,380
Expenses for external services	60,402,756,442	57,211,536,190
Provision/ (Reversal)	(17,460,860,792)	(18,688,097,463)
Depreciation and amortisation	6,443,935,214	10,256,840,964
Other expenses	24,282,405,517	28,000,648,489
TOTAL	**139,433,917,536**	**137,017,171,560**

31. OTHER INCOME AND EXPENSES

VND

	For the period from 01 Jul to 30 September 2023	*For the period from 01 Jul to 30 September 2022*
Other income	**15,613,573,157**	**24,003,069,416**
Gains from disposal of fixed assets	2,299,003,249	949,723,833
Income from leasing activities	597,560,041	351,920,357
Others	12,717,009,867	22,701,425,226
Other expenses	**17,888,415,940**	**27,909,495,801**
Depreciation of retired assets	5,611,886,647	4,529,490,276
Depreciation of leased assets	209,281,331	427,187,361
Depreciation of idled assets	1,471,974,534	2,020,673,152
Loss from disposal of fixed assets	1,592,050,553	3,848,236,219
Others	9,003,222,875	17,083,908,793
OTHER PROFIT	**(2,274,842,783)**	**(3,906,426,385)**

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regard to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations.

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

32.1 CIT expense

VND

	For the period from 01 Jul to 30 September 2023	*For the period from 01 Jul to 30 September 2022*
Current CIT expenses	32,453,839,323	23,608,997,108
Deferred tax expenses	3,501,859,801	(3,046,817,619)
TOTAL	**35,955,699,124**	**20,562,179,489**

32.2 Current CIT

The current tax payable is based on taxable income for the current year. The taxable income of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

33. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the 3-month period ended 30 September 2023 and 30 September 2022 were as follows:

Related parties	*Relationship*	*Transactions*	*For the period from 01 Jul to 30 September 2023*	*VND* *For the period from 01 Jul to 30 September 2022*
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	81,720,270,740	65,184,468,506
		Rendering of services	-	31,968,000
		Purchase of services	497,246,825	11,250,000,000
		Interest incomes	5,514,873,814	279,614,857
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	32,399,871,286	21,069,476,399
		Purchase of services	-	71,280,000
		Rendering of services	235,787,370	268,287,370
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	1,534,956,040	2,248,038,623
		Rendering of services	750,000,000	604,356,792
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	7,842,399,511	10,297,420,255
		Purchase of goods	-	137,713,150
Gia Lai Electricty Joint Stock Company	Affiliate	Purchase of services	110,146,858	16,680,000
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	23,433,073,375	6,914,121,202
		Rendering of services	7,581,839	9,756,312
		Purchase of materials	-	58,573,777,500
		Purchase of services	420,523,799	337,012,803
		Interest expenses	-	1,074,773,425

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 30 September 2023 and 30 September 2022 were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 Jul to 30 September 2023*	*For the period from 01 Jul to 30 September 2022*
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Sale of goods	-	166,992,120
Toan Hai Van Joint Stock Company	Associate	Interest incomes	632,592,000	725,174,733
		Proceeds from lending	-	21,585,500,000
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Affiliate	Sale of goods	9,000,000	180,000,000
		Rendering of services	197,387,046	-
Tay Ninh Tapioca Joint Stock Company	Associate	Sale of goods	534,515,000	-

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the the 3-month period ended 30 September 2023 and 30 September 2022 were as follows: (continued)

Details of remuneration of the Board of Directors during the year are as follows:

VND

Name	*Position*	*Remunerations (*)* For the period from 01 July to 30 September 2023	For the period from 01 July to 30 September 2022
Ms Huynh Bich Ngoc	Chairwoman	1,110,000,000	1,110,000,000
Ms Dang Huynh Uc My	Vice Chairwoman	960,000,000	960,000,000
Mr Tran Tan Viet	Member	360,000,000	-
Mr Tran Trong Quang Vinh	Independent member	150,000,000	-
Mr Vo Tong Xuan	Member	450,000,000	538,333,333
Mr Hoang Manh Tien	Independent member	450,000,000	450,000,000
Mr Nguyen Van De [1]	Member	-	510,000,000
TỔNG CỘNG		**3,480,000,000**	**3,568,333,333**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

Name	*Position*	*Remunerations* For the period from 01 July to 30 September 2023	For the period from 01 July to 30 September 2022
Mr Nguyen Thanh Ngu	General Director	752,240,000	757,170,000
Other members		2,002,070,000	2,974,955,000
TOTAL		**2,754,310,000**	**3,732,125,000**

[1] Resigned on 28 October 2022

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*30 September 2023*	*VND* *30 June 2023*
Short-term trade accounts receivable				
Ben Tre Import and Export Joint Stock Company	Affiliate	Sale of goods	2,328,105,065	4,233,474,700
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	13,811,454,704	1,698,959,229
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sale of goods	220,253,510	1,520,158,200
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	228,320,930,801	206,717,979,903
Other related parties	Related parties	Sale of goods	595,816,303	65,236,234
TOTAL			**245,276,560,383**	**214,235,808,266**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*30 September 2023*	*VND* *30 June 2023*
Short-term advances to suppliers				
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	13,884,477,606	2,983,960,594
Gia Lai Electricty Joint Stock Company	Affiliate	Purchase of services	1,000,000,000	-
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	3,997,099,986	202,950,000
Other related parties	Related parties	Purchase of goods	273,724,755	287,445,801
TOTAL			**19,155,302,347**	**3,474,356,395**
Long-term advances to suppliers				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	9,293,710,000	9,293,710,000
TOTAL			**9,293,710,000**	**9,293,710,000**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*30 September 2023*	*VND* *30 June 2023*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Associate	Deposit for land rental	418,000,000,000	418,000,000,000
		Interest incomes	9,295,874,980	8,663,282,980
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest incomes	229,117,809	2,881,430,984
Tan Dinh Import Export Joint Stock Company	Associate	Dividend	-	37,492,200,000
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	14,837,892,848	14,837,892,848
TOTAL			**442,362,885,637**	**481,874,806,812**
Short-term loan receivables				
Toan Hai Van Joint Stock Company	Associate	Lending	20,914,500,000	20,914,500,000
TOTAL			**20,914,500,000**	**20,914,500,000**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

Related parties	*Relationship*	*Transactions*	*30 September 2023*	*VND* *30 June 2023*
Short-term trade payable				
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	-	1,563,039,265
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	11,876,486,273	13,968,319,964
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of services	425,517,279	19,300,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of goods	6,718,221,487	-
Other related parties	Related parties	Purchase of goods	52,485,004	13,247,035
TOTAL			**19,072,710,043**	**34,844,606,264**
Short-term advances from customers				
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	6,546,303,071	1,262,965,004
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Sale of goods	3,000,000,000	-
Other related parties	Related parties	Sale of goods	5,011,580	5,011,580
TOTAL			**9,551,314,651**	**1,267,976,584**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

Related parties	*Relationship*	*Transactions*	*30 September 2023*	*VND* *30 June 2023*
Other short-term payables				
Deutsche Investitions- undEntwicklungsgesellschaft	Related parties	Dividend payable	38,580,670,685	38,580,670,685
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Sale of goods	1,450,179,462	36,000,000
TOTAL			**40,030,850,147**	**38,616,670,685**
Loan payable				
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Loan	400,000,000	450,000,000
TOTAL			**400,000,000**	**450,000,000**

34. OFF BALANCE SHEETS

	30 September 2023	*30 June 2023*
Goods held on consignment		
Sugar finished goods (tonne)	8,428	9,380
Molasses (tonne)	7,344	776
Good sugar (tonne)	3,455	4,528
Foreign currencies		
LAK	51,103,716	194,573,196
USD	151,564	151,980
EUR	250	250

35. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the consolidated financial statements of the Group.

M.S.D.N: 3900244389 C.T.C.P. CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA H.TÂN CHÂU - T.TÂY NINH

Nguyen Thi Thu Huong	Dang Thi Diem Trinh	Nguyen Thanh Ngu
Preparer	Chief accountant	General Director

30 October 2023